2005 Assembly Bill 193

Date of enactment: October 13, 2005
Date of publication\*: October 27, 2005

## 2005 WISCONSIN ACT 46

AN ACT *to amend* 66.1105 (2) (f) 1. (intro.); and *to create* 66.1105 (2) (f) 1. m. and 66.1105 (6) (am) 5. of the statutes; relating to: expenditure periods, and allowable project costs, for certain tax incremental districts in the city of Kenosha.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 66.1105 (2) (f) 1. (intro.) of the statutes is amended to read:

66.1105 (2) (f) 1. (intro.) "Project costs" mean any expenditures made or estimated to be made or monetary obligations incurred or estimated to be incurred by the city which are listed in a project plan as costs of public works or improvements within a tax incremental district or, to the extent provided in subd. subds. 1. k. and 1.m., without the district, plus any incidental costs, diminished by any income, special assessments, or other revenues, including user fees or charges, other than tax increments, received or reasonably expected to be received by the city in connection with the implementation of the plan. For any tax incremental district for which a project plan is approved on or after July 31, 1981, only a proportionate share of the costs permitted under this subdivision may

be included as project costs to the extent that they benefit the tax incremental district. To the extent the costs benefit the municipality outside the tax incremental district, a proportionate share of the cost is not a project cost. "Project costs" include:

**SECTION 2.** 66.1105 (2) (f) 1. m. of the statutes is created to read:

66.1105 (2) (f) 1. m. With regard to a tax incremental district that is located in a city to which sub. (6) (d) applies and about which a finding has been made that not less than 50 percent, by area, of the real property within the district is a blighted area, project costs incurred for territory that is located within a one–half mile radius of the district's boundaries.

**SECTION 3.** 66.1105 (6) (am) 5. of the statutes is created to read:

66.1105 (6) (am) 5. No expenditure may be made later than 5 years before the termination date of a tax incremental district to which par. (d) applies.

<sup>\*</sup> Section 991.11, WISCONSIN STATUTES 2003–04: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].